

OrboNation Newsletter: Healthcare Payments Edition July 2021

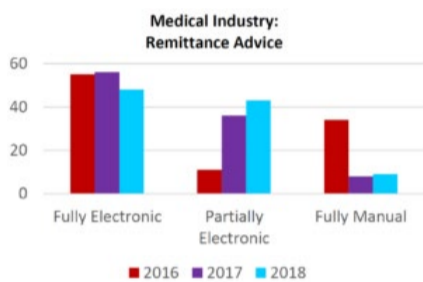


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Claim Number:		
Date Claim Received:	06/09/10	
DATES OF SERVICE	PROCEDURE CODE	
05/21/10-05/21/10	82272	PULMO
05/21/10-05/21/10	94010	PULMO
05/21/10-05/21/10	94375	CARDIOVASCULAR SERV
05/21/10-05/21/10	93000	VENIPUNCTURE
05/21/10-05/21/10	36410	
		Total:

The No Surprises Act: Advanced EOBs on the Horizon

The No Surprises Act -- which is part of the Consolidated Appropriations Act introduced earlier this year -- is a pretty straightforward proposition: It is designed to eliminate some of the surprises that group health plan participants encounter from unexpected charges. *Health Affairs This Week Podcast* provides a tidy summary of the act. An initiative that affects revenue cycle needs further discussion: Advanced EOBs...

[Listen to the podcast and read more details on Advanced EOBs...](#)



Solving the Remaining 43% Paper Remittance Advice Problem: Hybrid Electronification

The COVID-19 pandemic has acted as the "catalyst" that has spurred healthcare digital transformation. With many non-essential workers being moved to remote environments -- possibly permanently -- healthcare providers and revenue cycle companies turned to technology to further ensure that revenue cycle continue its operations. Back in 2019, OrboGraph collaborated...

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Hospital Financial Performance: The Post-COVID Recovery Begins

This comes as no surprise to anyone in the industry: The COVID-19 pandemic did a number on the healthcare economy, ravaging volumes, revenues, and other financial metrics. We may be on our way to recovery, however. Kaufman Hall's latest Hospital Flash Report paints an optimistic picture, reporting increases across hospital volumes, revenues, and margins last month compared...

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Hospital Denial Rates Exceeding "Denials Danger Zone" of 10%

According to a survey conducted in April to May of 2021 by Harmony Healthcare, hospitals' denial rates have reached new highs during the pandemic. The results from the survey provide a small sample of the rise in denied claims with responding hospitals (69%) exceeding the targeted denial rate between 2%-4%. But is the pandemic the culprit? Not necessarily, says...

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Revenue Cycle Outsourcing: What Points Do Providers Consider?

For Revenue Cycle Outsourcers -- RCM companies, clearinghouses, billers, and medical lockbox providers -- the quandary is this: What do healthcare providers evaluate in their decisions to outsource their revenue cycle operations? An article by RevCycleIntelligence.com cites a report by KLAS on the importance of this decision: "Entrusting your organization's financial health..."

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Choosing the Right Partner: AZ Practice Solves Revenue Cycle Staffing Problem

Tucson Gastroenterology seemed to have their billing system well in hand, staffed with professionals that had long association with the organization and deep knowledge of their methodology and procedures. What could go wrong? Well, as examined at RevCycleIntelligence.com, those experienced in-house professionals eventually had to retire, handing a complex (and somewhat intuitive) set of instructions..

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Despite Challenges, RCM Technology Leaps Ahead During Pandemic

RevCycleIntelligence.com reports on a new survey that shows about three-quarters of hospitals and health systems in the US deployed revenue cycle management (RCM) technology or underwent active technology deployments during the COVID-19 pandemic. The survey polled over 350 CFOs and revenue cycle leaders at hospitals and health systems between December 17, 2020, and Feb 5, 2021, using...

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