

OrboNation Newsletter: Healthcare Payments Edition August 2021



Industry News: 3M Taps Waystar for Revenue Cycle Automation

Healthcare Finance reports that 3M's healthcare division is partnering with Waystar to implement AI automated revenue capture in its over 6,000 health systems and hospitals in the US.

According to the article, 3M will leverage Waystar's predictive analytics and machine learning algorithms to analyze historical data, identifying patterns to pinpoint possible missing charges as well as underpayments and overpayments. It will automatically...

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With \$140B In Medical Debt, Doctors Saying "I'll Bill You" Doesn't Cut It Anymore

Rectangle Health CEO Dominick Colabella spoke with PYMNTS CEO Karen Webster about healthcare's "\$140 billion unpaid bills problem." The problem, to be specific, is unexpected bills and the ability of patients -- now responsible for so much more out-of-pocket medical expenses -- to pay. Physicians are finding themselves with a pile of unpaid bills that is growing by the...

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5 Innovative COVID-19 Era Healthcare Technologies That Will Outlive the Pandemics

Some of the adjustments we've made in the era of COVID-19 have become familiar. It's hard to imagine at this point, for instance, that there was a time when we didn't know what a ZOOM call was. In fact, it's now a fairly ubiquitous executive conceit to "prep" the home-office (or rec room) background when attending a ZOOM meeting with colleagues. Millennia looked at some healthcare...

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No Surprises Act: Compressed Timeframes Disrupts Billing Companies

We've reported recently on the No Surprises Act and the necessity for taking steps to prepare for the resultant advanced EOBs. This is advice that bears repeating, as the deadline for implementation approaches. The Kaiser Family Foundation has a comprehensive overview of the No Surprises Act available [here](#). As you recall, the No Surprises Act is designed to protect patients from...

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Four Ways Blockchain Technology Can Reform Financial Management in Healthcare Companies

Sheetal Nariani is an expert on blockchain technology who has worked for over a decade in the financial management sector within the healthcare and pharmaceutical industry, including pharmaceutical giants like Cipla and Novartis, and has advised multiple renowned companies in the healthcare and pharmaceutical sector on how to plan, develop, and execute their financial...

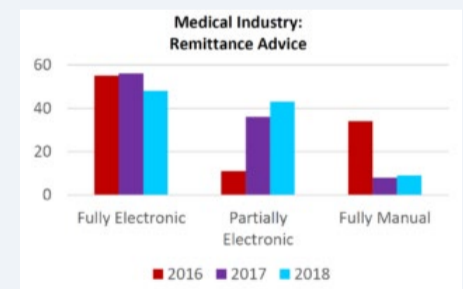
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Advanced EOBs: Don't Wait to Start Preparing

Last week on the OrboNation Healthcare Payment blog, we touched upon the topic of Advanced EOBs -- an initiative from The No Surprises Act, which goes into effect January 1, 2022. But what is an Advanced EOB? According to the JDSupra site in collaboration with Holland & Hart, a Law Firm with expertise in healthcare law: Beginning in plan years that start on or after January 1, 2022...

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Solving the Remaining 43% Paper Remittance Advice Problem: Hybrid Electronification

The COVID-19 pandemic has acted as the "catalyst" that has spurred healthcare digital transformation. With many non-essential workers being moved to remote environments -- possibly permanently -- healthcare providers and revenue cycle companies turned to technology to further ensure that revenue cycle continue its operations. Back in 2019, OrboGraph collaborated with WEDI...

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