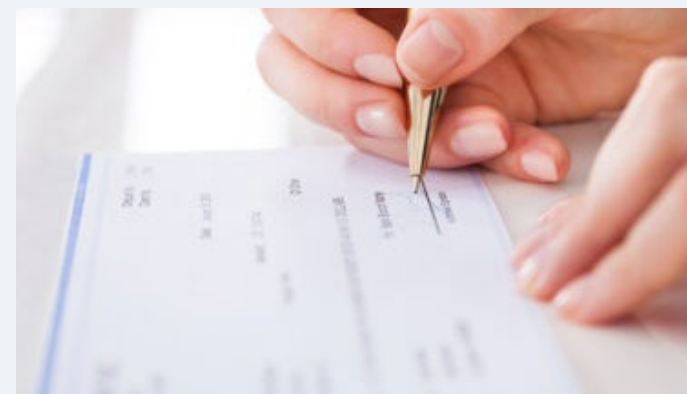


OrboNation Newsletter: Check Processing Edition September 2022



PYMNTS.com: 81% of Businesses Still Pay Other Firms Via Paper Checks

While many industry experts have predicted the demise of checks and subsequent move towards fully digital payments, the reality is that checks are **NOT** going away anytime soon. In fact, a new PYMNTS report, *THE TREASURER'S GUIDE TO AR PAYMENT OPTIMIZATION*, reveals that **81% of businesses still pay other firms via paper checks, making it the most common B2B payment method, even amid companies' digitization efforts.**



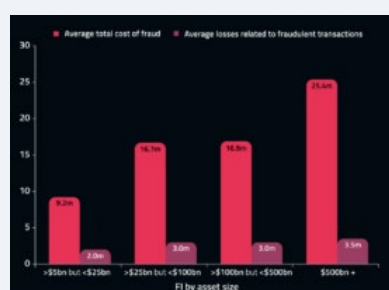
Automated clearing house (ACH) payments are used by just fewer than 64% of firms. Thus, about a third of businesses have not yet adopted even this most basic and long-tenured form of digital payment...

[Read the full post...](#)

Check Fraud Roundtable

The second session of the **Check Fraud Roundtable** -- a series of organized meetings to share experiences, trends, and prevalent fraud use cases, while identifying key technological barriers within on-us and deposit check fraud -- has been **scheduled for Thursday, October 13, 2022, from 1:30PM - 3:30PM EDT.**

The focus of the session will be on the topic of **deposit fraud**. If you would like to participate, please email marketing@orbograph.com.



66% of Bank Execs Perceive Complexity in Integrating New Fraud Tech

A new report from Featurespace -- entitled *The State of Fraud and Financial Crime in the US* -- said that while 62% of global financial institutions reported a year-over-year increase in fraud volumes, they remain hesitant to take action due to perceived regulatory and technological hurdles...

[Read the full post...](#)

PYMNTS Study Reveals Fewer Than 10% of Consumers Use FinTechs as a Primary Bank

In their new collaboration with Treasury Prime entitled "How Consumers Use Digital Banks," 2,124 consumers were surveyed regarding their experiences with digital banking in order to learn about their current habits, examine the digital banking services they are looking for, and discover which features would...

[Read the full post...](#)

Stopping Check Fraud: A Collaborative Effort -- Law Enforcement, Banks, and Consumers

Over the past year we've seen a rash of criminal activity to acquire stolen checks -- so much so that, through his LinkedIn profile, Frank Albergo, National President of the Postal Police Officers Association, regularly spreads the word on the checks involving...

[Read the full post...](#)



Digital Banking: Teller Transactions Down -10%, Remote Deposits Up +25%

The San Diego Business Journal asked a group of banking leaders for their impressions of the digital revolution in banking, and received valuable insights regarding human interactions, response to pandemic-era restrictions, and fraud prevention. The article boasts a distinguished group banking...

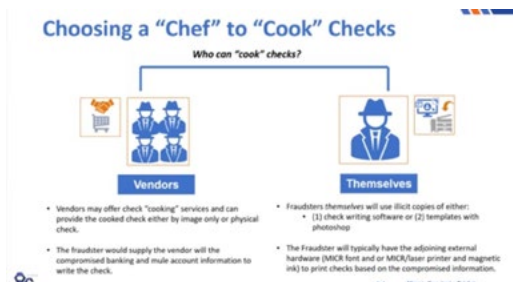
[Read the full post...](#)



Mail Theft in Philadelphia Leads to Congressional Hearing

Over the past several months, we have covered the wave of mailbox thefts & mail carrier robberies that has plagued the US. In fact, according to data from the Postal Inspection Service, there have been more than 2,000 assaults or robberies against postal carriers since 2020 -- fueled by criminals...

[Read the full post...](#)



AbriGo Webinar: 77% of Attendees Identify Check Fraud as Major Contributor for Total Bank Account Theft

In a new webinar presented by AbriGo, Mara Gibor, VP Of Intelligence Operations; Maria Noriega, Senior Cyber Threat Intelligence Analyst at Q6 Cyber; and Jess Kelley, Senior Cyber Threat Intelligence Analyst at Q6 show in great detail...

[Read the full post...](#)



Bank Branches Transformation: "Experience Stores"

According to BAI Banking Outlook research that identifies the top banking trends and challenges for 2022, customers expect that by 2024:

- 61% of their banking business will be digital
- 39% will be human-assisted...

[Read the full post...](#)



#CheckFraud & #FraudFightersUnited: Check Out the Latest Posts on LinkedIn

Over the past few years we've seen many of these professionals use the LinkedIn platform to take an active role in spreading news. For the banking industry -- given the rise in check fraud -- more and more pros are spreading information utilizing the hashtags **#checkfraud** and **#fraudfightersunited**...

[Read the full post...](#)



PYMNTS Intelligence: Digital Tools vs. In-Branch Banking for SMBs

It's an open secret that the types of products and services corporate clients demand from their financial institutions (FIs) are shifting to digital banking solutions.

This month PYMNTS Intelligence takes a look at recent changes in corporate clients'...

[Read the full post...](#)