

OrboNation Newsletter: Check Processing Edition November 2022

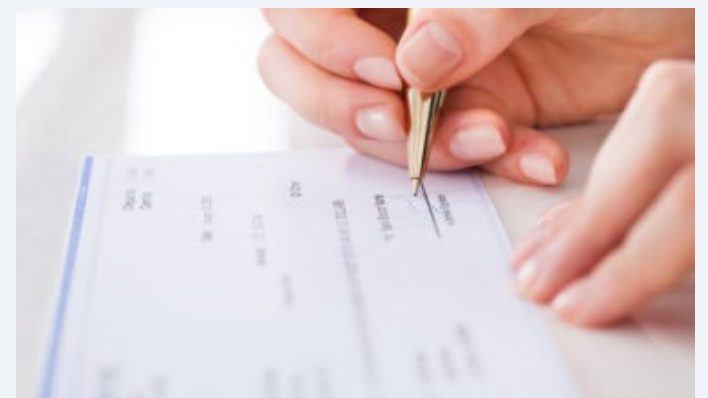


78% of Renters Still Pay by Check – And It's Not Only Renters Writing Checks

As we noted in a previous blog, checks are NOT going away. In fact, our friends at Alogent report that of non-cash payment methods, **checks accounted for nearly 23% of the total value of payments in 2020**, according to the December 2021 Federal Reserve report.

This may lead you to ask the question: Who still uses checks?

- According to JPMorgan, 78% of renters are paying by check.
- 60% of freight and logistic companies still pay carriers and shippers with paper checks.
- In April 2021, almost 1.1 million of stimulus checks were issued by paper check, compared to 900,000 sent by direct deposit.



[Read the full post...](#)

OrboGraph Launches #OrboIntelligence Check Fraud Hub

Microsite highlights primary and secondary research in check and payments fraud

Billerica, MA, November 17, 2022 – OrboGraph, a premier supplier of check processing automation and fraud detection software and services, announced today the launch of the **#OrboIntelligence Check Fraud Hub** – a dedicated microsite resource centralizing primary and secondary research, industry trends, and 3rd party reports in the field of check and payments fraud.

[Read the full news release...](#)

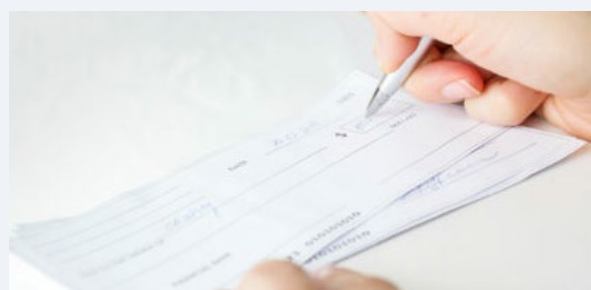


JPMC: Providing Guidance for Protecting Business Against Check Fraud

As noted in JPMorgan Chase's new guide entitled **FRAUD + CYBERSECURITY: Your guide to protecting your company from check fraud**:

"Overall, physical checks were the payment type most susceptible to fraud."

[Read the full post...](#)



Checks Are Still Relevant: A Bank's Perspective

As we continue to explore the relevancy of checks as a payment avenue, it's important that we keep in mind some data previously noted in our blog:

Checks still account for nearly 23% of the total value of payments in 2020...

[Read the full post...](#)



mRDC: Tempting Fraud Target for the "Casual Fraudster"

In a recent interview with PYMNTS.com, Rusty Pickering, President and Chief Operating Officer, and Bill Roese, Chief Risk Officer of Ingo Money spoke about how check fraud continues to thrive alongside of digital banking tools -- and how digital banking tools may be assisting check fraud...

[Read the full post...](#)



Did EMV Start the Check Fraud Pandemic?

EMV cards have much to tout when it comes to security and fraud prevention. EMV fraud prevention technology is a fraud detection tool which uses tokenization technology to transmit one-time-use encrypted information in place of cardholder data. The cardholder's data is never transmitted, so it is much...

[Read the full post...](#)



Customer Experience (CX): Community Banks Increase 2022 Tech Budget by 11%

Want to keep up in the banking industry? Follow the example of executives at eight in ten banks, who noted that their 2022 technology budget was up from the previous year, with an average increase of 11% over 2021. In fact, Gartner Inc. predicts that in 2022, banks and financial firms will invest...

[Read the full post...](#)



56 Arrested, 88 Charges: One of the Largest Check Fraud Rings in California is Dismantled

More than 80 suspects, many from two Los Angeles County street gangs, have been charged for their roles in a years-long scheme that stole nearly \$5 million from 750-plus victims in California, Arizona and Nevada who had sent or were to receive mailed checks...

[Read the full post...](#)



November 13-19 is International Fraud Awareness Week

While prevention of check fraud is our mission year-round, we're pleased to join The Association of Certified Fraud Examiners (ACFE) in observing International Fraud Awareness Week, Nov. 13-19.

The campaign unites individuals and...

[Read the full post...](#)



A New Era for Medical Lockbox

The medical lockbox has existed for decades -- with many banks offering this treasury management service to their healthcare clients.

However, over the past decade, a standard medical lockbox has evolved to become an all-encompassing integrated receivables solutions. As noted in the white paper...

[Read the full post...](#)



Government Increasing Pressure on Post Office to Curb Mail Theft & Check Fraud

American news website Axios takes a look at the huge uptick in check fraud crime, the topics of banks and the post office pointing fingers at who is to blame, and the attention check fraud is garnering from elected government officials...

[Read the full post...](#)

[Click here to view the web version of the OrboNation Newsletter: Check Processing Edition - November 2022.](#)