



### Check Fraud Scenario Highlights Issues with "Breach of Warranty"

At the recent Wespay Payment Symposium in Las Vegas, NV, Steven S. Cree, Vice President of ECCHO/The Clearing House, hosted an informative and interactive session entitled: **Do You Have a Clue? Let's Walk-Through Check Scenarios**, where attendees were presented real-life check fraud scenarios and discussed the warranties and liabilities for each bank.

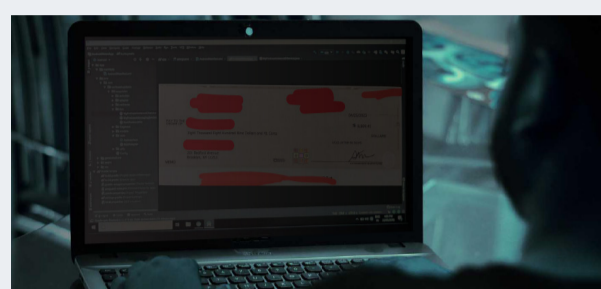


With all this in mind, we see our friends at EPCOR providing a similar exercise on their Knowledge Community Blog. Marcy Cauthon, AAP, APRP, NCP provides the following storyline:

*XYZ Copiers issues check #6125 in the amount of \$850 to B & B Printers for recycled printer cartridges. B & B Accounting Department receives the check and deposits through their Remote Deposit Capture system with their financial institution.*

*An employee working in the accounting department takes the original paper check home with them instead of securing it until the destroy date set by B & B Printers...*

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#### Banks Shifting From Competition to Collaborations to Fight Check Fraud?

Brian Keefe, Senior Pre-Sales Consultant at NICE Actimize, shares some advice for combating check fraud in the financial industry. Via "Q&A" format, Keefe highlights the ongoing threat posed by fraudsters to the traditional paper check system, despite a significant decline in check usage...

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#### 75% of Organizations Still Use Paper Checks According to New PYMNTS Report

The industry narrative that "the check is dead" has lost a lot of steam. While checks have seen slight declines year-over-year, the US has not experienced the mass adoption of digital payments that were supposed to deliver the "knock-out blow" to check payments.

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#### How Financial Institutions Can Detect TikTok's "Infinite Money Glitch"

TikTok trends are all the rage now. While YouTube remains the leader for content created by individuals, many are addicted to the short-form videos provided by TikTok. However, whatever the platform, this has contributed to poor advice or "tips" going viral -- particularly when it comes...

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### OrboGraph Featured Speaker at Various Industry Events

Conference season is upon us, and here at OrboGraph, we are traveling all across the country to speak at various industry events on check fraud!

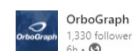
Past events:

- September 12-13, 2024: [Wespay Payment Symposium](#)
- September 20, 2024: [Scientific Association of Forensic Examiners International Conference](#)
- September 24-25, 2024: [UMACHA Navigating Payments](#)

Upcoming Events:

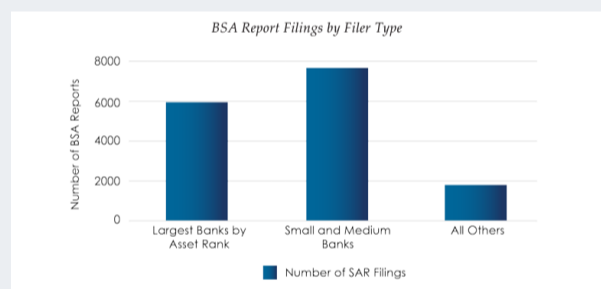
- September 29 - October 1, 2024: [Fiserv Client Conference 2024](#)
- October 7-10, 2024: [2024 Jack Henry Connect](#)
- October 15-16, 2024: [NEACH/PaymentsFirst 2024 End-User Payments Fraud Symposium](#)
- October 16, 2024: [Southern Financial Exchange Virtual Payments Fraud Symposium](#)
- October 22-25, 2024: [FIS Image Solutions User Group Meeting 2024](#)

We look forward to seeing you at one of these events!



We were thrilled to have James Bi represent OrboGraph alongside Angie Smith from Wespay at UMACHA Navigating Payments 2024! Their presentation on check fraud their presentation on check fraud focused on practical strategies for financial institutions to stay ahead of quickly evolving threats.

Thank you to UMACHA for hosting such an impactful event!



#### FinCEN Reports \$688M in Check Fraud Linked to Mail Theft – What Financial Institutions Need to Know

Recently via press release, FinCEN published its analysis of check fraud-related mail theft -- reporting over \$688 million in suspicious activity related to mail theft-based check fraud in the six months following FinCEN's 2023 alert on the issue...

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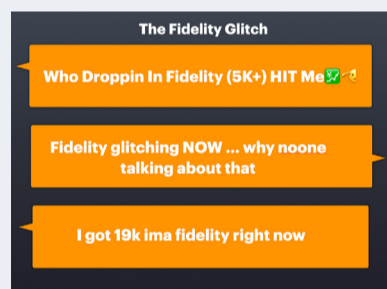


#### Core Modernization as Path to Banking Success: Four Approaches

A post by Tremenos explores how Core Modernization is the key for regional banks to revitalize and stay competitive.

For regional banks, competing with large national and multinational banks with huge technology budgets can be a daunting...

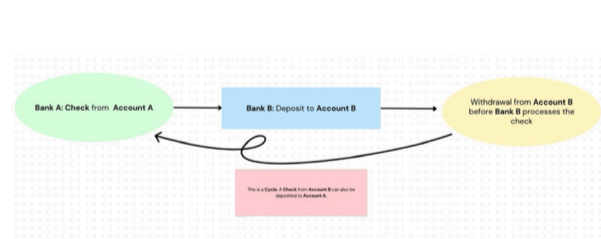
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#### Fidelity In Danger of Their Own Fraud "Glitch?"

Over the past few weeks, fraud professionals have closely followed the "Infinite Money Glitch" -- a viral trend that brought check kiting back into the spotlight. Frank on Fraud reports that recent "money glitch" fraud schemes have spread from Chase to Fidelity, causing...

[Read the article →](#)



#### Who Thought Check Kiting Would Make a Comeback?

If you ask anyone in the banking industry if they thought check fraud would be running rampant in 2024, the majority would respond with a simple "no." Well, it looks like Check Kiting is making a comeback with a twist-- with the "Infinite Money Glitch" as a prime example...

[Read the full article →](#)



#### Why Investing in Banking Tech is Critical

The banking industry can learn from recent history; it can look back at the past few decades of "the check is dead" being stated as truth. At the recent Wespay Payment Symposium, Steve Cree reminded us that the notion of "check death" has been around since he started in banking back in 1983...

[Read the full article →](#)



#### How Public Service Officers Can Spot Signs of Check Fraud

Probation officers play a crucial role in the criminal justice system, tasked with supervising convicted offenders so they can detect and prevent any ongoing criminal activity. When conducting routine home visits, these officers -- if informed and vigilant -- can identify potential signs of check fraud...

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#### LittleBricks Charity Almost Fall Victim to Overpayment Check Fraud Scam

Unfortunately, no one is off limits to fraudsters -- not even charities. While many would think that the fraudsters would imitate a charity to steal funds for donators, there are fraudsters who will target charities themselves via "contributions." While banks can protect their customers by utilizing...

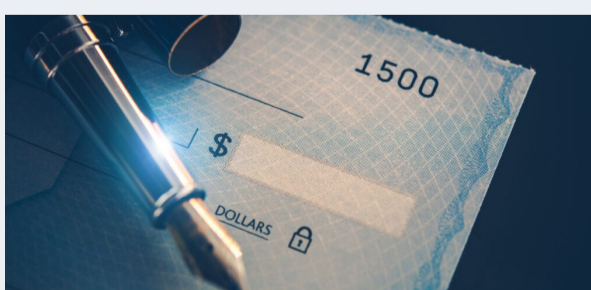
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#### Progressive Modernization of Technology Key for Regional Bank Success

A Forbes post describes an environment where regional banks in the US face growing digital disruption and "macro headwinds" -- and details how embracing technological change is crucial for their revival. The author, Forbes Councils Member Rodrigo Silva, goes on to note that this transformation...

[Read the full article →](#)



#### A Complete Guide: How to Report Check Fraud

Check fraud poses a substantial risk to the banking industry, impacting both reputation and financial stability. At OrboGraph, we understand the importance of confronting this challenge head-on and how to report check fraud. The ingenuity of fraudsters has evolved, with various types of fraud...

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